



FRENCH MOTOR CAR COMPANY LIMITED

LIMITED REVIEW (STANDALONE)

**FOR THE QUARTER ENDED
30TH JUNE, 2024**

RAY & RAY
Chartered Accountants
Kolkata, Mumbai, Delhi, Bangalore, Chennai



RAY & RAY

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Interim Standalone Unaudited Financial Results

To

The Board of Directors of

French Motor Car Company Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of French Motor Car Company Limited ("the Company") for the quarter ended 30th June, 2024 ('the standalone Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The standalone Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the standalone Statement based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying standalone Statement prepared in accordance with applicable accounting standards (Ind AS) under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)

Place: Kolkata,
Date: 2nd August, 2024

Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)
Partner

Membership No: 056359
UDIN:24056359BKGVZS3430





FRENCH MOTOR CAR COMPANY LIMITED
Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020
CIN: L74110WB1920PLC003679

Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024.
(Rs in Lakhs, except No of equity shares & Earning per share)

	QUARTER ENDED		YEAR ENDED	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Note vi)	Unaudited	Audited
INCOME				
REVENUE FROM OPERATIONS	-	1.88	-	1.88
OTHER INCOME	65.46	51.41	209.75	379.80
TOTAL INCOME	65.46	53.29	209.75	381.68
EXPENSES				
EMPLOYEE BENEFIT EXPENSES	24.76	22.59	21.91	90.69
FINANCE COSTS	5.97	0.81	0.52	2.84
DEPRECIATION AND AMORTISATION EXPENSE	11.72	13.00	3.30	35.43
RATES & TAXES	4.94	30.69	6.44	45.18
PROFESSIONAL CHARGES	6.58	14.37	8.89	43.06
REPAIRS & MAINTENANCE	22.98	3.36	18.69	78.79
VAT / ENTRY TAX	-	-	15.68	15.68
TRAVELLING & CONVEYANCE	1.05	0.83	0.55	1.94
OTHER EXPENSES	13.37	14.30	20.83	71.84
TOTAL EXPENSES	91.37	99.95	96.81	385.45
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(25.91)	(46.66)	112.94	(3.77)
EXCEPTIONAL ITEMS - PROFIT / (LOSS)	-	-	69.64	69.64
PROFIT/(LOSS) BEFORE TAX	(25.91)	(46.66)	182.58	65.87
TAX EXPENSES				
CURRENT TAX	-	(5.51)	28.74	12.00
DEFERRED TAX	(0.47)	2.06	0.65	4.00
INCOME TAX RELATING TO EARLIER YEAR	-	(10.42)	-	8.64
PROFIT/(LOSS) FOR THE PERIOD / YEAR	(A) (25.44)	(32.79)	153.19	41.23
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
(i) Remeasurement gains, (losses) on defined benefit plans	-	(2.36)	(0.15)	(2.66)
(ii) Fair Value Changes on Investments	4.83	34.75	-	34.83
(iii) Income Tax relating to these items	-	0.11	0.04	0.11
Total Other Comprehensive Income for the Period / Year	(B) 4.83	32.50	(0.11)	32.28
Total Comprehensive Income/ (Loss) for the period / year (Comprising Profit (Loss) and Other Comprehensive Income for the period / year) (A+B)	(20.61)	(0.29)	153.08	73.51
Paid up equity share capital (face value of Rs 10 each)	45.50	45.50	45.50	45.50
Earnings per equity share				
(1) Basic	(5.59)	(7.21)	33.67	9.06
(2) Diluted	(5.59)	(7.21)	33.67	9.06

Notes to the Standalone unaudited financial results :-

- The Company has surrendered its main business of vehicle dealership and hence, no Segment Reporting is applicable to the Company as per Ind AS 108 notified by the Companies (Indian Accounting Standards) Rules, 2015.
- These Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter (Ind AS) and the other accounting principles generally accepted in India, to the extent applicable.
- Figures for the previous period / year have been regrouped and / or re-arranged wherever necessary.
- Earnings per Shares are not annualised except for the Year ended March 31, 2024.
- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 2nd August, 2024. The statutory auditors have carried out a limited review of the above financial results. These results are uploaded on the Company website i.e. www.frenchmotor.in and on the Stock Exchange where the shares of the company are listed i.e. www.cse-india.com.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)

Managing Director (DIN: 00216189)

Place: Kolkata
Date: 02.08.2024





FRENCH MOTOR CAR COMPANY LIMITED

LIMITED REVIEW (CONSOLIDATED)

**FOR THE QUARTER ENDED
30TH JUNE, 2024**

RAY & RAY

Chartered Accountants

Kolkata, Mumbai, Delhi, Bangalore, Chennai



RAY & RAY

CHARTERED ACCOUNTANTS

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Block - EP & GP, Sector V,
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Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

Independent Auditor's Review Report on Interim Consolidated Unaudited Financial Results

To

The Board of Directors of

French Motor Car Company Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of French Motor Car Company Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") for the quarter ended 30th June, 2024 ('the consolidated Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the consolidated Statement based on our review.
3. We and the other auditors of one subsidiary conducted the review of the consolidated Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us and the other auditors of one subsidiary to obtain assurance that we and the other auditors of one subsidiary would become aware of all significant matters that might be identified in an audit. We

and the other auditors of one subsidiary have not performed an audit and accordingly, we and the other auditors of one subsidiary do not express an audit opinion.

We and the other auditors of one subsidiary also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The consolidated Statement includes the results of the following entities:

Holding Company

French Motor Car Company Limited

Subsidiaries

- i) FMC HealthCare Private Limited
- ii) House of Adornments Private Limited

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

We did not review the interim financial statements of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 18.33 lac, total net profit/(loss) after tax of (Rs.3.52 lac) and total other comprehensive income of Rs. Nil for the quarter ended 30th June, 2024 respectively. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor after considering the



requirements of Standard of Auditing (SA 6000 on 'Using the work of another auditor including materiality') and the procedures performed by us as already stated above.

Our conclusions on the consolidated results is not modified in respect of the above matter.

Place: Kolkata,
Date: 2nd August, 2024

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)

Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)
Partner



Membership No: 056359
UDIN: 24056359BKGVZT5188

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024.
(Rs in Lakhs, except No of equity shares & Earning per share)

	QUARTER ENDED		YEAR ENDED	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Note vi)	Unaudited	Audited
INCOME				
REVENUE FROM OPERATIONS	441.38	452.91	428.45	1,618.88
OTHER INCOME	83.05	85.89	214.16	429.06
TOTAL INCOME	524.43	538.80	642.61	2,247.94
EXPENSES				
PURCHASE OF STOCK IN TRADE / COST OF SALES	73.97	67.00	58.83	260.37
EMPLOYEE BENEFIT EXPENSES	101.13	120.32	104.38	467.81
FINANCE COSTS	11.55	1.70	0.92	4.20
DEPRECIATION AND AMORTISATION EXPENSE	43.61	25.60	15.56	85.72
RATES & TAXES	6.08	37.48	7.69	61.84
PROFESSIONAL CHARGES TO DOCTORS & TECHNICIANS	88.68	86.72	87.18	355.95
PROFESSIONAL CHARGES	12.15	41.99	9.04	86.57
REPAIR & MAINTENANCE	48.05	29.13	46.39	190.61
VAT / ENTRY TAX	-	-	15.68	15.68
ROYALTY PAID TO AHLL	36.29	38.09	36.35	153.89
TRAVELLING & CONVEYANCE	24.99	27.16	33.12	109.09
OTHER EXPENSES	65.74	100.50	83.23	393.49
TOTAL EXPENSES	512.24	575.69	498.37	2,185.22
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	12.19	(36.89)	144.24	62.72
EXCEPTIONAL ITEMS - PROFIT / (LOSS)	-	-	69.64	69.64
PROFIT/(LOSS) FOR THE PERIOD / YEAR	12.19	(36.89)	213.88	132.36
TAX EXPENSES				
CURRENT TAX	13.54	(1.72)	37.64	35.14
DEFERRED TAX	(3.63)	1.77	0.36	2.64
INCOME TAX RELATING TO EARLIER YEAR	-	(8.23)	(10.89)	(0.06)
PROFIT/(LOSS) FOR THE PERIOD / YEAR	2.28	(25.71)	186.77	94.64
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
(i) Remeasurement gains / (losses) on defined benefit plans	-	(2.11)	(0.15)	(2.41)
(ii) Fair Value Changes on Investments	4.67	58.14	-	58.22
(iii) Income Tax relating to these items	-	(6.03)	0.04	(6.03)
Total Other Comprehensive Income for the Period / Year	4.67	50.00	(0.11)	49.78
Total Comprehensive Income for the period/year (Comprising Profit (Loss) and Other Comprehensive Income for the period/year)	6.95	21.29	186.66	144.42
Profit attributable to :				
Owners of French Motor Car Co. Ltd.	3.05	(28.68)	186.77	96.16
Non-controlling Interest	(0.77)	(0.03)	-	(1.52)
Other Comprehensive Income attributable to:				
Owners of French Motor Car Co. Ltd.	4.67	50.00	(0.11)	49.78
Non-controlling Interest	-	-	-	-
Total Comprehensive Income attributable to:				
Owners of French Motor Car Co. Ltd.	7.72	21.32	186.66	145.94
Non-controlling Interest	(0.77)	(0.03)	-	(1.52)
Paid up equity share capital (face value of Rs 10 each)	45.50	45.50	45.50	45.50
Earnings per equity share				
(1) Basic	0.67	(6.30)	41.05	21.13
(2) Diluted	0.67	(6.30)	41.05	21.13

Notes to the unaudited consolidated financial results :-

- These Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter (Ind AS) and the other accounting principles generally accepted in India, to the extent applicable.
- Figures for the period / year have been regrouped and / or re-arranged wherever necessary.
- Earnings per Shares are not annualised except for the Year ended March 31, 2024.
- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 2nd August, 2024. The statutory auditors have carried out a limited review of the above financial results. These results are uploaded on the Company website i.e. www.frenchmotor.in and on the Stock Exchange where the shares of the company are listed i.e. www.cse-india.com.
- The Company has surrendered its main business of vehicle dealership and its subsidiaries are exclusively engaged in healthcare / Jewellery Sector and hence, no Segment Reporting is applicable as per Ind AS 108 notified by the Companies (Indian Accounting Standards) Rules, 2015.
- House of Adornments Private Limited has become the subsidiary of its Holding Company, French Motor Car Company Limited with effect from 18th October, 2023 (at the close of the business) and accordingly its unaudited financial results has been suitably incorporated in the above consolidated unaudited financial results.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the respective financial year which were subjected to limited review.

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

Place: Kolkata
Date: 02.08.2024





FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020

CIN: L74110WB1920PLC003679

Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024.

(Rs in Lakhs)

	STANDALONE			
	QUARTER ENDED		YEAR ENDED	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1 Total Income from Operations	65.46	53.29	209.75	381.68
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items	(25.91)	(46.66)	112.94	(3.77)
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(25.91)	(46.66)	182.58	65.87
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(25.44)	(32.79)	153.19	41.23
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(20.61)	(0.29)	153.08	73.51
6 Equity Share Capital	45.50	45.50	45.50	45.50
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				2321.46
8 Earnings per equity share				
(1) Basic	(5.59)	(7.21)	33.67	9.06
(2) Diluted	(5.59)	(7.21)	33.67	9.06
	CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1 Total Income from Operations	524.43	538.80	642.61	2,247.94
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items	12.19	(36.89)	144.24	62.72
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	12.19	(36.89)	213.88	132.36
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	2.28	(28.71)	186.77	94.64
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6.95	21.29	186.66	144.42
6 Equity Share Capital	45.50	45.50	45.50	45.50
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				2,825.45
8 Earnings per equity share				
(1) Basic	0.67	(6.30)	41.05	21.13
(2) Diluted	0.67	(6.30)	41.05	21.13

Note: The above is an extract of the detailed format of Statement of Standalone and Consolidated Unaudited Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended. The full format of the Standalone and Consolidated quarterly and annual financial results are available on the Websites of the Company i.e. www.frenchmotor.in and the Stock Exchange i.e. www.cse-india.com.

Place: Kolkata
Date: 2nd August 2024

For and on behalf of Board of Directors

(S. JATIA)

Managing Director (DIN:00216189)