FRENCH MOTOR CAR COMPANY LIMITED

LIMITED REVIEW OF STANDALONE FINANCIAL RESULTS

FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

RAY & RAY
Chartered Accountants
Kolkata, Mumbai, Delhi, Bangalore, Chennai

RAY & RAY
CHARTERED ACCOUNTANTS

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Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
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Independent Auditor's Review Report on Interim Unaudited Standalone Financial Results

To

The Board of Directors of

French Motor Car Company Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of French Motor Car Company Limited ("the Company") for the quarter and half-year ended30thSeptember,2024('the standalone Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended.

2. The standalone Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.Our responsibility is to issue a report on the standalone Statement based on our review.

3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.A review is limitedprimarily to inquiriesof Company's personnel responsible for financial and accounting matters and applying analyticaland other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3above, nothing has come to our attention that causes us to believe that the accompanying standalone Statement prepared in accordance with applicable accounting standards (Ind AS) under section 133 of the Act,as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)

Place: Kolkata,
Date: 14th November, 2024

Asish Kumar Mukhopadhyay

(Asish Kumar Mukhopadhyay)
Partner
Membership No: 056359
UDIN: 24056359BKAWBL5735

FRENCH MOTOR CAR COMPANY LIMITED
Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020
CIN: L74110WB1920PLC003679
Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30th SEPTEMBER, 2024.

(Rs in Lakhs, except No of equity shares & Earning per share)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
REVENUE FROM OPERATIONS	-	-	-	-	-	1.88
OTHER INCOME	63.23	65.46	54.13	128.69	94.29	379.80
TOTAL INCOME	**63.23**	**65.46**	**54.13**	**128.69**	**94.29**	**381.68**
EXPENSES						
EMPLOYEE BENEFIT EXPENSES	28.32	24.76	23.26	53.08	45.17	90.69
FINANCE COSTS	2.05	5.97	0.54	8.02	1.06	2.84
DEPRECIATION AND AMORTISATION EXPENSE	11.74	11.72	6.28	23.46	9.58	35.43
RATES & TAXES	4.13	4.94	4.03	9.07	10.47	45.18
PROFESSIONAL CHARGES	6.07	6.58	13.38	12.65	22.27	43.06
VAT / GST	4.25	-	-	4.25	15.68	15.68
REPAIR & MAINTENANCE	3.74	22.98	39.36	26.72	58.05	78.79
TRAVELLING & CONVEYANCE	1.30	1.05	0.34	2.35	0.89	1.94
OTHER EXPENSES	21.92	13.37	15.25	35.29	36.08	71.84
TOTAL EXPENSES	**83.52**	**91.37**	**102.44**	**174.89**	**199.25**	**385.45**
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**(20.29)**	**(25.91)**	**(48.31)**	**(46.20)**	**(104.96)**	**(3.77)**
EXCEPTIONAL ITEMS - PROFIT / (LOSS) [Note 6]	-	-	-	-	239.23	69.64
PROFIT/(LOSS) BEFORE TAX	**(20.29)**	**(25.91)**	**(48.31)**	**(46.20)**	**134.27**	**65.87**
TAX EXPENSES						
CURRENT TAX	-	-	(6.74)	-	22.00	12.00
DEFERRED TAX	(0.09)	(0.47)	1.40	(0.56)	2.05	4.00
INCOME TAX RELATING TO EARLIER YEARS	-	-	-	-	-	8.64
PROFIT/(LOSS) FOR THE PERIOD/ YEAR (A)	**(20.20)**	**(25.44)**	**(42.97)**	**(45.64)**	**110.22**	**41.23**
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to profit or loss						
(i) Remeasurement gains/ (losses) on defined benefit plans	-	-	(0.08)	-	(0.23)	(2.66)
(ii) Income Tax relating to these items	-	-	0.02	-	0.06	0.11
(iii) Fair Value Changes on Investments	13.52	4.83	-	18.35	-	34.83
Total Other Comprehensive Income / (Loss) for the Period/Year (B)	**13.52**	**4.83**	**(0.06)**	**18.35**	**(0.17)**	**32.28**
Total Comprehensive Income / (Loss) for the period/ year (Comprising Profit / (Loss) and Other Comprehensive Income for the period / year) (A+B)	**(6.68)**	**(20.61)**	**(43.03)**	**(27.29)**	**110.05**	**73.51**
Paid up equity share capital(face value of Rs 10 each)	**45.50**	**45.50**	**45.50**	**45.50**	**45.50**	**45.50**
Earnings per equity share						
(1) Basic	(4.44)	(5.59)	(9.44)	(10.03)	24.22	9.06
(2) Diluted	(4.44)	(5.59)	(9.44)	(10.03)	24.22	9.06

Notes to the Unaudited Standalone financial results :-

1) The company has surrendered its main business of vehicle dealership and hence, no Segment Reporting is applicable to the company as per Ind AS 108 notified by the Companies (Indian Accounting Standards) Rules, 2015.

2) These Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.

3) Figures for the previous period / year have been regrouped and / or re-arranged whereever necessary.

4) Earnings per Shares are not annualised except for the Year ended March 31, 2024.

5) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2024. The statutory auditors have carried out a limited review of the above financial results. These results are uploaded on the Company website i.e. www.frenchmotor.in and on the Stock Exchange where the shares of the company are listed i.e. www.cse-India.com.

6) Exceptional Items represent Profit on Sale of Investment property held for sale / sale of property, plant and equipment.

7) The Company has two subsidiaries as on 30th September, 2024 and are suitably incorporated in the unaudited consolidated financial results submitted by the Company.

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

Place: Kolkata
Date: 14.11.2024

RAY & RAY CHARTERED ACCOUNTANTS

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A. J. C. BOSE ROAD, KOLKATA -20

CIN: L74110WB1920PLC003679

Standalone Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As At 30.09.2024	As At 31.03.2024
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	308.84	332.12
INTANGIBLE ASSETS	-	-
CAPITAL WORK IN PROGRESS	-	-
FINANCIAL ASSETS		
(i) Investments	889.24	889.24
(ii) Others Non-current Financial Assets	649.90	676.41
DEFERRED TAX ASSETS (NET)	27.59	27.03
OTHERS NON CURRENT ASSETS	9.89	9.89
EMPLOYEE BENEFITS	1.07	2.63
NON-CURRENT ASSETS HELD FOR SALE	213.20	213.20
	2,099.73	**2,150.52**
CURRENT ASSETS		
INVENTORIES	-	-
FINANCIAL ASSETS		
(i) Investments	217.85	188.06
(ii) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	51.71	8.49
(iii) Bank Balances other than cash and cash equivalents	2.50	2.50
(iv) Other Receivables	30.17	33.41
(v) Others Current Financial Assets	20.01	32.15
CURRENT TAX ASSETS (NET)	19.06	6.67
OTHER CURRENT ASSETS	133.11	173.78
	474.41	**445.06**
TOTAL	**2,574.14**	**2,595.58**
EQUITY AND LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	45.50	45.50
OTHER EQUITY	2,294.17	2,321.46
	2,339.67	**2,366.96**
NON-CURRENT LIABILITIES		
OTHER FINANCIAL LIABILITIES	33.13	31.99
BORROWINGS	-	-
EMPLOYEE BENEFIT OBLIGATIONS	2.65	2.37
DEFERRED TAX LIABILITIES (NET)	-	-
OTHER NON-CURRENT LIABILITIES	18.76	20.14
	54.54	**54.50**
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
(i) Borrowings	-	-
(i) Trade Payables	13.57	8.05
(ii) Other Financial Liabilities	-	-
OTHER CURRENT LIABILITIES	166.11	164.23
EMPLOYEE BENEFIT OBLIGATIONS	0.25	1.84
	179.93	**174.12**
TOTAL	**2,574.14**	**2,595.58**

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

Place: Kolkata
Date: 14.11.2024

RAY & RAY CHARTERED ACCOUNTANTS

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A. J. C. BOSE ROAD, KOLKATA -20

CIN: L50103WB1920PLC003679

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs in lakhs)

	For the half year ended 30th September, 2024		For the half year ended 30th September, 2023	
A. OPERATING ACTIVITIES				
Profit / (Loss) Before Tax		**(46.20)**		**134.27**
Adjustments for:				
Depreciation & amortisation expenses	23.46		9.58	
Gain on disposal of property,plant & equipment (net)	-		(169.59)	
Gain on disposal of non-current assets held for sale	-		(69.64)	
Profit On Sale Of Invetsment in Mutual Fund	(11.43)			
Rent	(81.70)		(70.28)	
Interest income	(35.24)		(22.13)	
Finance Costs	8.02		1.06	
Liability no longer required written back	(0.32)	(97.21)		(321.00)
Operating Profit before Working Capital Changes		**(143.41)**		**(186.73)**
Adjustments for :				
(Increase)/Decrease in Trade Receivables	3.24		17.26	
(Increase)/Decrease in Other Current Financial Assets	12.14		4.85	
(Increase)/Decrease in Other non-current Financial Assets	26.51		(186.90)	
(Increase)/Decrease in Other current Assets	40.67		36.02	
Increase/(Decrease) in Other Financial Liabilities & Employee Benefit obligation	(0.25)		1.05	
Increase/(Decrease) in Non Current Liabilities	(0.24)		(1.38)	
Increase/(Decrease) in Trade Payables	5.52		(26.37)	
Increase/(Decrease) in Other Current Liabilities	1.89	89.48	(3.18)	(158.65)
Cash generated from operations		**(53.92)**		**(345.38)**
Income Tax Paid / (Refund)		(12.22)		12.45
Net Cash flow from / (used in) Operating Activities		**(41.70)**		**(357.83)**
B. INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(0.17)		(184.99)	
Purchase of Investment	(29.78)		(16.45)	
(Increase)/Decrease in Capital Work In Progress	-		66.77	
Proceeds from disposal non-current assets held for sale	-		111.51	
Proceeds from sale of property, plant and equipment	-		171.43	
Rent Received	87.64		70.28	
Redemption of Fixed Deposits with Bank			71.63	
Interest Received	35.24		22.13	
Net Cash flow from / (used in) Investing Activities		**92.94**		**312.31**
C. FINANCING ACTIVITIES				
Finance Costs	(8.02)		(1.06)	
Net Cash flow from / (used in) Financing Activities		**(8.02)**		**(1.06)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**43.22**		**(46.58)**
Cash & Cash Equivalents at the beginning of the year		8.49		56.54
Cash & Cash Equivalents at the end of the half year		51.71		9.96

Notes:

1 The above Standalone Statement of Cash Flows is prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7(INDAS-7) Statement of Cash Flows.

2 Cash and Cash Equivalents represent Cash in Hand , Bank Balances in Current Accounts and Fixed Deposits with original maturity of less than 3 months.

For and on behalf of Board of Directors

(S. JATIA)
Managing Director (DIN:00216189)

Place: Kolkata
Date: 14.11.2024

RAY & RAY CHARTERED ACCOUNTANTS

FRENCH MOTOR CAR COMPANY LIMITED

LIMITED REVIEW OF CONSOLIDATED FINANCIAL RESULTS

FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

RAY & RAY
Chartered Accountants
Kolkata, Mumbai, Delhi, Bangalore, Chennai

RAY & RAY
CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

Independent Auditor's Review Report on Interim Unaudited Consolidated Financial Results

To

The Board of Directors of

French Motor Car Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of French Motor Car Company Limited("the Holding Company") and its subsidiaries(the Holding Company and its subsidiaries together referred to as "Group") for the quarterand half-year ended30thSeptember, 2024('the consolidated Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended.

2. The consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.Our responsibility is to express a conclusion on the consolidated Statement based on our review.

3. We conducted our review of the consolidated Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters

that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The consolidated Statement includes the unaudited results of the following entities:

Holding Company

French Motor Car Company Limited

Subsidiaries

i) FMC HealthCare Private Limited
ii) House of Adornments Private Limited

4. Based on our review conducted and procedures performed as stated in paragraph 3above and based on the consideration of the review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended,read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**

We did not review the interim financial statements/financial information/financial results of one subsidiary included in the Group, whose results reflect total assets of Rs. 38.67 lac as at 30th September, 2024, total revenues of Rs. 16.58 lac and Rs. 34.91 lac, total net profit/(loss) after tax of Rs.0.59 lac and (Rs. 2.93 lac), and total other comprehensive income/(loss) of Rs. Nil and Rs. Nil for the quarter ended 30th September, 2024 and for the period from 01.04.2024 to 30.09.2024 respectively, and cash flows (net) of Rs. 8.07 lac for the period from 01.04.2024 to 30.09.2024 included in the Group. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is

based solely on the report of such other auditor and the procedures performed by us as already stated in paragraph 3 herein above.

Our conclusions on the consolidated statementis not modified in respect of the above matter.

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)

Place: Kolkata,
Date: 14th November, 2024

Asish Kumar Mukhopadhyay

(Asish Kumar Mukhopadhyay)
Partner
Membership No: 056359
UDIN: 24056359BKAWBH9309

FRENCH MOTOR CAR COMPANY LIMITED
Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020
CIN: L74110WB1920PLC003679
Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30th SEPTEMBER, 2024.

(Rs in Lakhs, except No of equity shares & Earning per share)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
REVENUE FROM OPERATIONS	475.46	441.38	509.47	916.84	937.92	1,818.88
OTHER INCOME	67.27	83.05	60.30	150.32	104.87	429.06
TOTAL INCOME	**542.73**	**524.43**	**569.77**	**1,067.16**	**1,042.79**	**2,247.94**
EXPENSES						
PURCHASE OF STOCK IN TRADE / CHANGE IN INVENTORY / MATERIALS CONSUMED	72.85	73.97	69.08	146.82	127.91	260.40
EMPLOYEE BENEFIT EXPENSES	116.33	101.13	129.50	217.46	233.88	467.81
FINANCE COSTS	7.48	11.55	0.66	19.03	1.58	4.20
DEPRECIATION AND AMORTISATION EXPENSE	43.92	43.61	18.91	87.53	34.47	85.72
RATES & TAXES	5.13	6.08	5.28	11.21	12.97	61.84
PROFESSIONAL CHARGES TO DOCTORS & TECHNICIANS	95.44	88.68	98.35	184.12	185.53	355.95
PROFESSIONAL CHARGES	11.94	12.15	23.28	24.09	32.32	86.57
VAT / GST	4.25	-	-	4.25	15.68	15.68
REPAIR & MAINTENANCE	28.86	48.05	74.19	76.91	120.58	190.66
ROYALTY PAID TO AHLL	39.62	36.29	43.26	75.91	79.61	153.89
TRAVELLING & CONVEYANCE	35.80	24.99	17.53	60.79	50.65	109.09
OTHER EXPENSES	83.97	65.74	87.08	149.71	170.31	393.41
TOTAL EXPENSES	**545.59**	**512.24**	**567.12**	**1,057.83**	**1,065.49**	**2,185.22**
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**(2.86)**	**12.19**	**2.65**	**9.33**	**(22.70)**	**62.72**
EXCEPTIONAL ITEMS - PROFIT / (LOSS) [Note 5]	-	-	-	-	239.23	69.64
PROFIT/(LOSS) BEFORE TAX	**(2.86)**	**12.19**	**2.65**	**9.33**	**216.53**	**132.36**
TAX EXPENSES						
CURRENT TAX	8.16	13.54	7.34	21.70	44.98	35.14
DEFERRED TAX	(3.33)	(3.63)	1.74	(6.96)	2.10	2.64
INCOME TAX RELATING TO EARLIER YEAR	-	-	-	-	(10.89)	(0.06)
PROFIT/(LOSS) FOR THE PERIOD / YEAR (A)	**(7.69)**	**2.28**	**(6.43)**	**(5.41)**	**180.34**	**94.64**
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to profit or loss						
(i) Remeasurement gains/ (losses) on defined benefit plans	-	-	(0.08)	-	(0.23)	(2.41)
(ii) Income Tax relating to these items	-	-	0.02	-	0.06	(6.03)
(iii) Fair Value Changes on Investments	23.76	4.67	-	28.43	-	58.22
Total Other Comprehensive Income / (Loss) for the Period/Year (B)	**23.76**	**4.67**	**(0.06)**	**28.43**	**(0.17)**	**49.78**
Total Comprehensive Income / (Loss) for the Period / year (Comprising Profit (Loss) and Other Comprehensive Income for the year) (A+B)	**16.07**	**6.95**	**(6.49)**	**23.02**	**180.17**	**144.42**
Profit / (Loss) attributable to :						
Owners of French Motor Car Co. Ltd.	(7.82)	3.05	(6.43)	(4.77)	180.34	96.16
Non-controlling Interest	0.13	(0.77)	-	(0.64)	-	(1.52)
Other Comprehensive Income / (Loss) attributable to:						
Owners of French Motor Car Co. Ltd.	23.76	4.67	(0.06)	-	(0.17)	49.78
Non-controlling Interest	-	-	-	-	-	-
Total Comprehensive Income / (Loss) attributable to:						
Owners of French Motor Car Co. Ltd.	(12.49)	7.72	(6.49)	(4.77)	180.17	145.94
Non-controlling Interest	0.13	(0.77)	-	(0.64)	-	(1.52)
Paid up equity share capital(face value of Rs 10 each)	**45.50**	**45.50**	**45.50**	**45.50**	**45.50**	**45.50**
Earnings per equity share						
(1) Basic	(1.72)	0.67	(1.41)	(1.05)	39.64	21.13
(2) Diluted	(1.72)	0.67	(1.41)	(1.05)	39.64	21.13

Notes to the Unaudited Consolidated financial results :-

1) These Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.

2) Figures for the period / year have been regrouped and / or re-arranged whereever necessary.

3) Earnings per Shares are not annualised except for the Year ended March 31, 2024.

4) The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2024. The statutory auditors have carried out a limited review of the above financial results. These results are uploaded on the Company website i.e. www.frenchmotor.in and on the Stock Exchange where the shares of the company are listed i.e. www.cse-India.com.

5) Exceptional Items represent Profit on Sale Investment property held for sale / sale of property, plant and equipment.

6) The company has surrendered its main business of vehicle dealership and its subsidiaries are exclusively engaged in healthcare / Jewellery Sector respectively, and hence, no Segment Reporting is applicable as per Ind AS 108 notified by the Companies (Indian Accounting Standards) Rules, 2015.

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

Place: Kolkata
Date: 14.11.2024

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A. J. C. BOSE ROAD, KOLKATA -20
CIN: L50103WB1920PLC003679

Consolidated Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As At 30.09.2024	As At 31.03.2024
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	793.31	584.54
INTANGIBLE ASSETS	4.43	5.26
CAPITAL WORK IN PROGRESS	-	-
GOODWILL ON CONSOLIDATION	7.90	7.90
FINANCIAL ASSETS		
(i) Investments	678.01	678.01
(ii) Others Non-current Financial Assets	864.94	877.49
DEFERRED TAX ASSETS (NET)	27.21	20.25
OTHERS NON CURRENT ASSETS	16.22	16.12
EMPLOYEE BENEFITS	1.07	-
NON-CURRENT ASSETS HELD FOR SALE	213.20	213.20
	2,606.29	**2,402.77**
CURRENT ASSETS		
INVENTORIES	49.53	62.36
FINANCIAL ASSETS		
(i) Investments	416.35	331.45
(ii) Trade Receivables	4.06	5.48
(iii) Cash and Cash Equivalents	108.94	88.74
(iv) Bank Balances other than cash and cash equivalents	110.66	66.74
(v) Others Receivables	30.17	33.41
(vi) Others Current Financial Assets	20.54	57.25
CURRENT TAX ASSETS (NET)	4.18	-
OTHER CURRENT ASSETS	187.18	499.79
	931.61	**1,145.22**
TOTAL	**3,537.90**	**3,547.99**
EQUITY AND LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	45.50	45.50
OTHER EQUITY	2,849.12	2,825.45
	2,894.62	**2,870.95**
NON CONTROLLING INTEREST	7.96	8.60
	7.96	**8.60**
NON-CURRENT LIABILITIES		
OTHER FINANCIAL LIABILITIES	33.13	227.10
BORROWINGS	212.46	31.99
EMPLOYEE BENEFIT OBLIGATIONS	2.65	3.89
DEFERRED TAX LIABILITIES (NET)	-	-
OTHER NON-CURRENT LIABILITIES	18.76	20.14
	267.00	**283.12**
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
(i) Borrowings	-	27.90
(ii) Trade Payables	128.93	133.22
(iii) Other Financial Liabilities	28.83	39.40
OTHER CURRENT LIABILITIES	210.31	175.20
EMPLOYEE BENEFIT OBLIGATIONS	0.25	4.34
CURRENT TAX LIABILITIES (NET)	-	5.26
	368.32	**385.32**
TOTAL	**3,537.90**	**3,547.99**

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

Place: Kolkata
Date: 14.11.2024

RAY & RAY CHARTERED ACCOUNTANTS

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A. J. C. BOSE ROAD, KOLKATA -20

CIN: L50103WB1920PLC003679

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs in lakhs)

	For the half year ended 30th September, 2024		For the half year ended 30th September, 2023	
A. OPERATING ACTIVITIES				
Profit Before Tax		**9.33**		**216.53**
Adjustments for:				
Depreciation & amortisation expenses	87.53		34.47	
Gain on disposal of property,plant & equipment (net)	-		(169.59)	
Gain on disposal of non-current assets held for sale	-		(69.64)	
Profit On Sale Of Invetsment in Mutual Fund	(21.46)			
Interest income	(44.05)		(32.61)	
Fixed Assets written off	0.13			
Rent	(81.70)		(70.28)	
Finance Costs	19.03		1.58	
Liability no longer required written back	(0.32)	(40.84)		(306.07)
Operating Profit before Working Capital Changes		**(31.51)**		**(89.54)**
Adjustments for :				
(Increase)/Decrease in Inventories	12.84		(1.72)	
(Increase)/Decrease in Trade Receivables	4.67		19.39	
(Increase)/Decrease in Other Financial Assets	4.58		(32.71)	
(Increase)/Decrease in Other non-current Financial Assets	26.51		(186.90)	
(Increase)/Decrease in Other current Assets	323.91		11.62	
Increase/(Decrease) in Other Financial Liabilities & Employee Benefit obligation	(39.63)		-	
Increase/(Decrease) in Trade Payables	(4.29)		(12.75)	
Increase/(Decrease) in Other Financial Liabilities	(0.24)		(52.95)	
Increase/(Decrease) in Non Current Liabilities	-		(1.38)	
Increase/(Decrease) in Other Current Liabilities	35.13	363.48	34.52	(222.88)
Cash generated from operations		**331.97**		**(312.42)**
Income Tax Paid / (Refund)		3.14		21.84
Net Cash flow from / (used in) Operating Activities		**328.84**		**(334.26)**
B. INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(295.61)		(191.45)	
Purchase of Investment	(84.89)		(27.36)	
(Increase)/Decrease in Capital Work In Progress	-		66.77	
Proceeds from Mutual Fund	10.08			
Proceeds from sale of property, plant and equipment	-		171.54	
Proceeds from non-current assets held for sale	-		111.51	
Interest Received	44.49		32.61	
Rent	87.64		70.28	
Redemption of Fixed Deposits with Bank	(37.60)		80.49	
Net Cash flow from / (used in) Investing Activities		**(275.89)**		**314.39**
C. FINANCING ACTIVITIES				
Net movement in Other Borrowings	(13.72)		(13.05)	
Finance Costs	(19.03)		(1.58)	
Net Cash flow from / (used in) Financing Activities		**(32.75)**		**(14.63)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**20.20**		**(34.50)**
Cash & Cash Equivalents at the beginning of the year		88.74		91.76
Cash & Cash Equivalents at the end of the half year		108.94		57.26

Notes:

1 The above Consolidated Statement of Cash Flows is prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7(INDAS-7) Statement of Cash Flows.

2 Cash and Cash Equivalents represent Cash in Hand , Bank Balances in Current Accounts and Fixed Deposits with original maturity of less than 3 months.

For and on behalf of Board of Directors

(S. JATIA)
Managing Director (DIN:00216189)

Place: Kolkata
Date: 14.11.2024

RAY & RAY CHARTERED ACCOUNTANTS

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A. J. C. BOSE ROAD, KOLKATA -20

CIN: L50103WB1920PLC003679

Standalone / Consolidated Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	30.09.2024	31.03.2024	30.09.2024	31.03.2024
ASSETS				
NON-CURRENT ASSETS				
PROPERTY, PLANT AND EQUIPMENT	308.84	332.12	793.31	584.54
INTANGIBLE ASSETS	-	-	4.43	5.26
CAPITAL WORK IN PROGRESS	-	-	-	-
GOODWILL ON CONSOLIDATION			7.90	7.90
FINANCIAL ASSETS				
(i) Investments	889.24	889.24	678.01	678.01
(ii) Others Non-current Financial Assets	649.90	676.41	864.94	877.49
DEFERRED TAX ASSETS (NET)	27.59	27.03	27.21	20.25
OTHERS NON CURRENT ASSETS	9.89	9.89	16.22	16.12
EMPLOYEE BENEFITS	1.07	2.63	1.07	-
NON-CURRENT ASSETS HELD FOR SALE	213.20	213.20	213.20	213.20
	2,099.73	**2,150.52**	**2,606.29**	**2,402.77**
CURRENT ASSETS				
INVENTORIES	-	-	49.53	62.36
FINANCIAL ASSETS				
(i) Investments	217.85	188.06	416.35	331.45
(ii) Trade Receivables	-	-	4.06	5.48
(iii) Cash and Cash Equivalents	51.71	8.49	108.94	88.74
(iv) Bank Balances other than cash and cash equivalents	2.50	2.50	110.66	66.74
(v) Others Current Financial Assets	20.01	32.15	20.54	57.25
(vi) Other Receivables	30.17	33.41	30.17	33.41
CURRENT TAX ASSETS (NET)	19.06	6.67	4.18	-
OTHER CURRENT ASSETS	133.11	173.78	187.18	499.79
	474.41	**445.06**	**931.61**	**1,145.22**
TOTAL	**2,574.14**	**2,595.58**	**3,537.90**	**3,547.99**
EQUITY AND LIABILITIES				
EQUITY				
EQUITY SHARE CAPITAL	45.50	45.50	45.50	45.50
OTHER EQUITY	2,294.17	2,321.46	2,849.12	2,825.45
	2,339.67	**2,366.96**	**2,894.62**	**2,870.95**
NON CONTROLLING INTEREST	-	-	7.96	8.60
	-	**-**	**7.96**	**8.60**
NON-CURRENT LIABILITIES				
BORROWINGS	-	-	212.46	31.99
OTHER FINANCIAL LIABILITIES	33.13	31.99	33.13	227.10
EMPLOYEE BENEFIT OBLIGATIONS	2.65	2.37	2.65	3.89
OTHER NON CURRENT LIABILITIES	18.76	20.14	18.76	20.14
DEFERRED TAX LIABILITIES (NET)	-	-	-	-
	54.54	**54.50**	**267.00**	**283.12**
CURRENT LIABILITIES				
FINANCIAL LIABILITIES				
(i) Borrowings	-	-	-	27.90
(ii) Trade Payables	13.57	8.05	128.93	133.22
(iii) Other Financial Liabilities	-	-	28.83	39.40
OTHER CURRENT LIABILITIES	166.11	164.23	210.31	175.20
CURRENT TAX LIABILITIES (NET)	-	-	-	5.26
EMPLOYEE BENEFIT OBLIGATIONS	0.25	1.84	0.25	4.34
	179.93	**174.12**	**368.32**	**385.32**
TOTAL	**2,574.14**	**2,595.58**	**3,537.90**	**3,547.99**

For and on behalf of Board of Directors

(S. JATIA)

Managing Director (DIN:00216189)

Place: Kolkata

Date: 14.11.2024

FRENCH MOTOR CAR COMPANY LIMITED
Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020
CIN: L74110WB1920PLC003679
Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 31ST MARCH, 2024.

(Rs in Lakhs)

Particulars	*STANDALONE*					
	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total Income from Operations	63.23	65.46	54.13	128.69	94.29	381.68
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items)	(20.29)	(25.91)	(48.31)	(46.20)	(104.96)	(3.77)
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(20.29)	(25.91)	(48.31)	(46.20)	134.27	65.87
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(20.20)	(25.44)	(42.97)	(45.64)	110.22	41.23
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the perod (after tax) and Other Comprehensive Income (after tax)]	13.52	4.83	(0.06)	18.35	(0.17)	32.28
6 Equity Share Capital	45.50	45.50	45.50	45.50	45.50	45.50
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						2366.96
8 Earnings per equity share						
(1) Basic	(4.44)	(5.59)	(9.44)	(10.03)	24.22	9.06
(2) Diluted	(4.44)	(5.59)	(9.44)	(10.03)	24.22	9.06

Particulars	*CONSOLIDATED*					
	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total Income from Operations	542.73	524.43	569.77	1,067.16	1,042.79	2,247.94
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items)	(2.86)	12.19	2.65	9.33	(22.70)	62.72
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(2.86)	12.19	2.65	9.33	216.53	132.36
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(7.69)	2.28	(6.43)	(5.41)	180.34	94.64
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the perod (after tax) and Other Comprehensive Income (after tax)]	23.76	4.67	(0.06)	28.43	(0.17)	49.78
6 Equity Share Capital	45.50	45.50	45.50	45.50	45.50	45.50
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						2870.95
8 Earnings per equity share						
(1) Basic	(1.72)	0.67	(1.41)	(1.05)	39.64	21.13
(2) Diluted	(1.72)	0.67	(1.41)	(1.05)	39.64	21.13

Note: The above is an extract of the detailed format of Statement of Standalone and Consolidated Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended. The full format of the Standalone and Consolidated quarterly and anual financial results are available on the Websites of the Company i.e. www.frenchmotor.in and the Stock Exchange i.e. www.cse-india.com.

For and on behalf of Board of Directors

(S. JATIA)
Managing Director (DIN:00216189)

Place: Kolkata
Date: 14.11.2024