KAMG & ASSOCIATES
CHARTERED ACCOUNTANTS

AE - 350, Salt Lake, Sector- I, Kolkata - 700 064
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Review Report

To
The Board of Directors
French Motor Car Company Ltd

We have reviewed the accompanying statement of unaudited standalone financial results of **French Motor Car Company Limited** ('the Company') for the quarter ended 30th June, 2022 ('the Statement'), submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian accounting standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMG & ASSOCIATES.
Chartered Accountants
(Firm's Registration No. 311027E)

(Amitabha Niyogi)
Partner
Membership No : 056720
UDIN : 22056720AOPEVI8671

Place - Kolkata
Date - August 9, 2022

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020

CIN: L74110WB1920PLC003679

Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2022.

(Rs in Lakhs, except No of equity shares & Earning per share)

	QUARTER ENDED			YEAR ENDED
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
INCOME				
REVENUE FROM OPERATIONS	-	4.99	40.23	60.53
OTHER INCOME	68.96	19.88	7.69	203.23
TOTAL INCOME	**68.96**	**24.87**	**47.92**	**263.76**
EXPENSES				
PURCHASE OF STOCK IN TRADE /COST OF SALES	-	32.01	4.82	67.36
EMPLOYEE BENEFIT EXPENSES	23.21	34.47	27.64	113.83
FINANCE COSTS	-	-	-	-
DEPRECIATION AND AMORTISATION EXPENSE	4.76	6.08	6.03	20.70
OTHER EXPENSES	33.72	59.91	28.49	195.42
TOTAL EXPENSES	**61.69**	**132.47**	**66.98**	**397.31**
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**7.27**	**(107.60)**	**(19.06)**	**(133.55)**
EXCEPTIONAL ITEMS - PROFIT / (LOSS)	72.86	-		162.67
PROFIT/(LOSS) BEFORE TAX	**80.13**	**(107.60)**	**(19.06)**	**29.12**
TAX EXPENSES				
CURRENT TAX	12.05	(16.50)		4.00
DEFERRED TAX	4.89	(3.89)	1.09	0.87
INCOME TAX RELATING TO EARLIER YEAR		0.00		-
PROFIT/(LOSS) FOR THE YEAR (A)	**63.19**	**(87.21)**	**(20.15)**	**24.25**
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
- Income tax relating to items that will not be reclassified to profit or loss	(0.20)	(1.42)	(0.25)	(1.82)
	(0.05)	(0.48)	(0.08)	(0.60)
Total Other Comprehensive Income for the Year (B)	**(0.25)**	**(1.90)**	**(0.33)**	**(2.42)**
Total Comprehensive Income for the year (Comprising Profit (Loss) and Other Comprehensive Income for the year) (A+B)	**62.94**	**(89.11)**	**(20.48)**	**21.83**
Paid up equity share capital(face value of Rs 10 each)	**45.50**	**45.50**	**45.50**	**45.50**
Earnings per equity share				
(1) Basic	13.89	(19.17)	(4.43)	5.33
(2) Diluted	13.89	(19.17)	(4.43)	5.33

Notes to the financial results :-

1) The company is exclusively engaged in the dealership business of automobile products consisting of commercial vehicles and all the other activities of the company revolve around the main business and as such there are no separate reportable segments as per Ind AS 108 notified by the Companies (Indian Accounting Standards) Rules, 2015.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.

3) Figures have been regrouped and / or re-arranged whereever necessary.

4) Earnings per Shares are not annualised except for the Year ended March 31, 2022.

5) The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August 2022. The statutory auditors have carried out a limited review of the above financial results. These results are uploaded on the Company website i.e. www.frenchmotor.in and on the Stock Exchange where the shares of the company are listed i.e. www.cse-India.com.

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN:00216189)

K.A.M.G & ASSOCIATES Kolkata Chartered Accountants

Place: Kolkata
Date: 9th August 2022

KAMG & ASSOCIATES
CHARTERED ACCOUNTANTS

AE - 350, Salt Lake, Sector- I, Kolkata - 700 064
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
French Motor Car Company Limited

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **French Motor Car Company Limited** ("the Parent"), which includes one subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entity

Subsidiary : FMC HealthCare Private Limited

The accompanying Statement includes interim financial results and other financial information of the subsidiary which reflects total revenues of Rs 4,43,84,115.17 and total net profit after tax of Rs 39,82,940.12 for the quarter ended June 30, 2022 which have been reviewed by us. According to the information and

explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMG & ASSOCIATES
Chartered Accountants,
FRN- 311027E

Amitabha Niyogi
Partner
Membership No. 056720
UDIN : **22056720AOPEWR1840**

Place-Kolkata
Date- August 9, 2022

FRENCH MOTOR CAR COMPANY LIMITED

Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020

CIN: L74110WB1920PLC003679

Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2022.

(Rs in Lakhs, except No of equity shares & Earning per share)

		QUARTER ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
INCOME					
REVENUE FROM OPERATIONS		439.36	386.16	447.64	1,627.78
OTHER INCOME		73.44	24.02	10.47	218.45
TOTAL INCOME		**512.80**	**410.18**	**458.11**	**1,846.23**
EXPENSES					
PURCHASE OF STOCK IN TRADE /COST OF SALES		62.74	87.67	61.85	284.45
EMPLOYEE BENEFIT EXPENSES		110.56	113.27	101.82	420.71
FINANCE COSTS		1.26	1.44	2.21	7.48
DEPRECIATION AND AMORTISATION EXPENSE		18.44	26.30	25.11	98.66
OTHER EXPENSES		258.92	281.78	246.51	1,099.08
TOTAL EXPENSES		**451.92**	**510.46**	**437.50**	**1,910.38**
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX		**60.88**	**(100.28)**	**20.61**	**(64.15)**
EXCEPTIONAL ITEMS - PROFIT / (LOSS)		72.86	-	-	162.67
PROFIT/(LOSS) BEFORE TAX		**133.74**	**(100.28)**	**20.61**	**98.52**
TAX EXPENSES					
CURRENT TAX		26.19	(3.20)	13.19	25.89
DEFERRED TAX		4.52	(3.63)	(0.56)	(3.70)
INCOME TAX RELATING TO EARLIER YEAR			-		-
PROFIT/(LOSS) FOR THE YEAR	**(A)**	**103.03**	**(93.45)**	**7.98**	**76.33**
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to profit or loss		(0.20)	(8.42)	(0.25)	(8.82)
- Income tax relating to items that will not be reclassified to profit or loss		(0.05)	1.34	(0.08)	1.22
Total Other Comprehensive Income for the Year	**(B)**	**(0.25)**	**(7.08)**	**(0.33)**	**(7.60)**
Total Comprehensive Income for the year (Comprising Profit (Loss) and Other Comprehensive Income for the year)	**(A+B)**	**102.78**	**(100.53)**	**7.65**	**68.73**
Profit attributable to :					
Owners of French Motor Car Co. Ltd.		103.03	(93.45)	7.98	76.33
Non-controlling Interest		-	-	-	-
Other Comprehensive Income attributable to:					
Owners of French Motor Car Co. Ltd.		(0.25)	(7.08)	(0.33)	(7.60)
Non-controlling Interest		-	-	-	-
Total Comprehensive Income attributable to:					
Owners of French Motor Car Co. Ltd.		102.78	(100.53)	7.65	68.73
Non-controlling Interest		-	-	-	-
Paid up equity share capital(face value of Rs 10 each)		**45.50**	**45.50**	**45.50**	**45.50**
Earnings per equity share					
(1) Basic		22.64	(20.54)	1.75	16.78
(2) Diluted		22.64	(20.54)	1.75	16.78

Notes to the financial results :-

1) The company is exclusively engaged in the dealership business of automobile products consisting of commercial vehicles and all the other activities of the company revolve around the main business and as such there are no separate reportable segments as per Ind AS 108 notified by the Companies (Indian Accounting Standards) Rules, 2015.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.

3) Figures have been regrouped and / or re-arranged whereever necessary.

4) Earnings per Shares are not annualised except for the Year ended March 31, 2022.

5) The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August 2022. The statutory auditors have carried out a limited review of the above financial results. These results are uploaded on the Company website i.e. www.frenchmotor.in and on the Stock Exchange where the shares of the company are listed i.e. www.cse-India.com.

By order of the Board
For FRENCH MOTOR CAR COMPANY LIMITED

(S. JATIA)
Managing Director (DIN: 00216189)

Place: Kolkata
Date: 9th August 2022

FRENCH MOTOR CAR COMPANY LIMITED
Registered Office : 234/3A, A.J.C. BOSE ROAD , KOLKATA-700 020
CIN: L74110WB1920PLC003679
Website : www.frenchmotor.in Telephone No. 2280 3602

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2022.

(Rs in Lakhs)

	STANDALONE			
	QUARTER ENDED			YEAR ENDED
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
1 Total Income from Operations	68.96	24.87	47.92	263.76
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items)	7.27	(107.60)	(19.06)	(133.55)
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	80.13	(107.60)	(19.06)	29.12
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	63.19	(87.21)	(20.15)	24.25
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the perod (after tax) and Other Comprehensive Income (after tax)]	62.94	(89.11)	(20.48)	21.83
6 Equity Share Capital	45.50	45.50	45.50	45.50
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				2231.86
8 Earnings per equity share				
(1) Basic	13.89	(19.17)	(4.43)	5.33
(2) Diluted	13.89	(19.17)	(4.43)	5.33

	CONSOLIDATED			
	QUARTER ENDED			YEAR ENDED
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
1 Total Income from Operations	512.80	410.18	458.11	1,846.23
2 Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary items)	60.88	(100.28)	20.61	(64.15)
3 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	133.74	(100.28)	20.61	98.52
4 Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	103.03	(93.45)	7.98	76.33
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the perod (after tax) and Other Comprehensive Income (after tax)]	102.78	(100.53)	7.65	68.73
6 Equity Share Capital	45.50	45.50	45.50	45.50
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				2,546.63
8 Earnings per equity share				
(1) Basic	22.64	(20.54)	1.75	16.78
(2) Diluted	22.64	(20.54)	1.75	16.78

Note: The above is an extract of the detailed format of Statement of Standalone and Consolidated Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended. The full format of the Standalone and Consolidated quarterly and annual financial results are available on the Websites of the Company i.e. www.frenchmotor.in and the Stock Exchange i.e. www.cse-india.com.

For and on behalf of Board of Directors

(S. JATIA)
Managing Director (DIN:00216189)

Place: Kolkata
Date: 9th August 2022

K.M.G & ASSOCIATES Kolkata Chartered Accountants